

# Mahindra Sales Breakup April 2025 Scorpio, Thar, Bolero, XUV, XEV, BE

NEW DELHI, MAY 15:

Mahindra was the 2nd best-selling automaker in India in April 2025, surpassing both Tata Motors and Hyundai by significant numbers. Currently commanding a market share of 14.8%, this was a strong 2.6% increase over 12.5% share held in April 2024. Mahindra's versatile portfolio that contains a mix of both SUVs and EVs has aided in this improved momentum. When assessing the company's performance on a YoY basis, Mahindra sales improved by 28% to 52,330 units. This was higher than the 41,008 sales registered in April 2024. In the past month, it was the Scorpio range that commanded the list with sales of 15,534 units, relating to a 5% improvement from 14,807 units sold in the same month last year. Mahindra Thar and Roxx showed off a healthy 74% YoY growth to 10,703 units from 6,160 units while Bolero sales dipped by 12% to



8,380 units last month from 9,537 unit sales in April 2024. Sales of the XUV300/3XO registered an astounding 89% YoY growth to 7,568 units up from 4,003 units sold in the year ago period. Also in the company's extensive SUV lineup, the

XUV700 showed off an 11% YoY improvement in sales with 6,811 units sold last month.

Mahindra's two latest electric offerings, the XEV 9e and BE 6 have registered sales of 2,441 units and 550 units respectively. On the other hand,

the XUV400 suffered a 3% decline in sales to 337 units from 347 units while Marazzo sales were down by a massive 70% to just 6 units sold last month.

Mahindra commenced the new financial year on a strong note, registering a 9% MoM improvement in sales. The company sold 52,330 units in April 2025, up 9% compared to 48,048 units sold in March 2025. This is related to a volume increase of 4,282 units. Mahindra Scorpio range showed off a strong 12% MoM growth at 15,534 units from 13,913 unit sales of March 2025. Thar and Roxx sales too escalated by 20% MoM as against 8,936 unit sales in the earlier month while Bolero received a 4% MoM increase at 8,380 units over 8,031 unit sales of March 2025. Where the Bolero is concerned, the company is set to introduce a new platform on 15th August which will make its way onto the next-gen Bolero and Bolero EV.

# Yamaha India Launches 10 Yrs Warranty R15, MT15, FZ, Fascino, RayZR

MUMBAI, MAY 15:

As part of its 40-year sales milestone in the Asian sub-continent, India Yamaha Motors has been in the celebration mode for some time now. The company is redefining its premium scooter and motorcycle lineup with a new 10-year Total Warranty on its made-in-India vehicles as part of this celebration. Let's take a closer look. With a goal to offer more value to its customers, India Yamaha Motors has upped the game in the aftersales aspect. The company is basically offering an extended warranty with their made-in-India scooters and motorcycles that take a total coverage period of 10 years. This might emerge as a game-changing strategy for the brand in its 2W journey in India. Called 10-year Total



Warranty, the company is offering an 8-year extended warranty on top of the standard 2-year warranty. This is in a bid to offer long-term reliability of their scooters and motorcycles along with

delivering superior quality and total peace of mind across the country with its made-in-India scooters and motorcycles. So, imports like the MT-03 and R3 are not part of this offer.

# Nissan Bets On New Models For India Amid Global Headwinds



MUMBAI, MAY 15:

Nissan is facing a tough time globally, struggling with outdated products, dwindling sales, and mounting losses. However, in India, with several new exciting products lined up, it is hopeful of a turnaround in the near- to mid-term future. On Tuesday, Nissan declared a 670.9-billion-yen loss—the worst in 25 years—and an eye-watering 1,097.5% YoY decline in net income for the April 2024-March 2025 financial year.

The company announced a round of measures to overcome its financial crisis, including shutting seven of its 17 factories and laying off 20,000 employees by FY2027. In India, Nissan sold its 51% stake in the joint venture plant with Renault to the French automaker just back in March. However, while it is on a cost-cutting spree, it is not losing hopes for a revival. The company is on track to have four products by next year, with one or two more expected to

join by 2027.

In the second half of this year, Nissan will launch a new sub-4 metre MPV based the CMF-A+ platform. This model will be a corporate cousin of the Renault Triber, which currently enjoys a monopoly in the segment. The company has already released a teaser of this model, confirming a similar silhouette and minor design changes like a distinctive grille, a more aggressive front bumper, and exclusive wheels. The shape of the headlights would be the same, but the graphics might be different.

Sometime between January and April 2026, Nissan will launch the long-awaited Terrano successor, which will be technically similar to the third-gen Renault Duster but feature a completely different design inspired by the Nissan Patrol. The company's Hyundai Creta rival is expected to bring significant growth in its sales.

# Maruti eVitaro Patented In India Customer Previews From Next Month In Netherlands



NEW DELHI, MAY 15:

Maruti is readying its first fully electric car, the eVitaro, for launch in September 2025. Ahead of that, the eVitaro has been patented in India. Similar exercises are likely to be happening across the intended export markets as well. Let's explore some of the key highlights of Maruti Suzuki eVitaro. With its muscular profile, Maruti eVitaro will be easily recognizable on the streets. It has distinctive light-

ing elements, a rugged bumper and a sculpted bonnet with prominent grooves. Side profile has polygonal wheel arches, thick body cladding, sporty alloy wheels and door moulding. While the front has traditional door handles, the rear ones are mounted on the C-pillars. At the rear, eVitaro has a raked windshield, connected tail lamps and a chunky bumper. Users will be able to access a comprehensive range of premium features with the eVitaro. Some of the key highlights include a 10.1-inch touchscreen infotainment system, a 10.25-inch multi-information display, fixed glass sunroof, premium sound system by Harman, multi-colour ambient lighting and wireless charger.

eVitaro also gets power adjustable driver seat, ventilated seats and customizable seat options. Safety package includes 7-airbags, tyre pressure monitoring system, electronic parking brake with brake hold function and all-wheel disc brakes. The SUV will have ADAS Level 2, a 360° view camera and front and rear parking sensors. Battery pack options for Maruti eVitaro include a 49-kWh and a 61-kWh unit. These will be Lithium Iron Phosphate (LFP) units, sourced from BYD. Variants with the larger battery pack are expected to deliver a range of around 500 km.

# Tesla India Cancels 9-Yr-Old Reservation New Bookings To Commence Soon?

NEW DELHI, MAY 15:

It was in 2016 that Tesla had started accepting pre bookings for the Model 3 in India. Early adopters from top cities such as Delhi, Mumbai and Bengaluru were on the radar. However, due to multiple reasons including high import duty, the launch never happened. Tesla is now cancelling and refunding all old bookings including the ones made in 2016. Does this indicate a potential commencement of new bookings? Let's find out.



In an email sent to one of the early reservation holders of the Model 3, Tesla mentions that many of their products have been replaced over the years and new products have also been launched. Among the ones that have been replaced with upgraded versions is the original Model 3 that was introduced in 2017. The sedan has received multiple incremental updates and a major

facelift (Highland refresh) in 2023-2024.

As per the email, Tesla is offering a refund of the reservation fee. Tesla has mentioned that the brand will reach out in the market again after they have finalized their product offerings in India. This statement can be considered a strong hint of a launch in the near future. Reservation holders have been asked to provide their banking and other details,

so that the refund can be processed in a prompt manner.

Apart from the cancellation of old reservations for Model 3, there have been various other developments that indicate a potential launch in 2025. For example, Tesla has finalized its first showroom in India at the Bandra Kurla Complex (BKC) in Mumbai. BKC is one of the most premium commercial spaces in Mumbai.

# Tata Harrier EV India Launch Happening Soon

MUMBAI, MAY 15:

Tata Motors appears to be nearing the finish line with its much-awaited all-electric version of the Harrier. After several camouflaged test sightings and public appearances, the battery-powered SUV is inching closer to production reality. What once stood as a design concept under bright lights at the Auto Expo evolved into a tangible model at the BMGE 2025 earlier this year. The Tata Harrier EV was previously confirmed to launch by the end of the last financial year but it appears like we may have to wait a bit more. We do expect Tata to bring in the new zero-emission offering around this festive season but before that, the recently unveiled Altroz facelift will have its prices announced next week in India. While Tata has yet to fully disclose the technical details, early information paints a promising picture for the electric Harrier. The upcoming midsize SUV is expected to



offer a driving range of more than 500 kilometres on a single charge. At its core, the SUV will use a dual-motor configuration to enable all-wheel-drive functionality, placing electric motors on both the front and rear axles. Tata has also hinted at a peak torque figure of 500 Nm which should give the EV a strong performance edge within its category. The dual-motor setup in the Harrier EV could be

powered by a 75 kWh lithium-ion battery, enabling fast-charging capabilities too for reduced downtime.

Alongside this, Tata is expected to introduce a lower-capacity battery variant. Several underlying components and systems are believed to be shared with the Curvv EV which was launched in India last year while the similarities with the Harrier ICE are more than apparent.

# MG Windsor Pro Vs Creta Electric VS Curvv EV Specs, Performance Compared

MUMBAI, MAY 15:

MG Windsor Pro was launched in India for an introductory price of Rs 17.49 lakh (Ex-sh) for the first 8,000 buyers. At this introductory price, Windsor Pro undercuts base prices of Hyundai Creta Electric and Tata Curvv EV, despite being a top-spec variant. These base variants of Creta Electric and Curvv EV come equipped with smaller batteries with less range and features. Those 8,000 bookings came in under a day and the new Ex-sh price is Rs 18.1 lakh, which is still around the base prices of Creta Electric and Curvv EV. But in this comparison, we will compare Windsor Pro with absolute top variant of Creta Electric and Curvv EV across specs, powertrain and performance. As seen in the charts, Windsor Pro appears as the most affordable top-spec variant in this comparison as it is priced at Rs 18.1 lakh (Ex-sh). Curvv EV tops out at Rs 22.24 lakh (Ex-sh) for



Empowered+ A 55 #Dark variant and Creta Electric emerges as the most expensive at Rs 24.38 lakh (Ex-sh) for Excellence 51.4 LR DT. At these price points, let's compare the specs. Creta Electric is the longest in this comparison, but Windsor Pro is the widest, tallest and has the longest wheelbase. Curvv EV's wheelbase is the smallest and similar to that of Nexon's. There's no

frunk on offer with Windsor Pro because it has a small bonnet and most of its length is utilised on the inside. It is easily the most spacious in this trio by a landslide. Curvv EV's 500L boot is not bad, but Windsor Pro offers 579L and regular Windsor has an even larger boot. Curvv EV and Windsor Pro offer 18-inch alloy wheels and have 186 mm ground clearance, while Creta Electric has

smaller 17-inch alloys, but a higher 200 mm ground clearance. All vehicles in this comparison offer 215-section tyres. Windsor Pro is the only one that is a born electric vehicle, while other two are derived EVs. Tata Curvv EV is the only with a crash safety rating (5 Star, BNCAP). All three vehicles get a single-motor FWD layout and they all get 6 airbags, 360-degree cameras and a sophisticated Level-2 ADAS suite.

Curvv EV has the biggest battery at 55 kWh and correspondingly, the highest range at 502 km (ARAI). Windsor Pro promises 449 km on a single charge from its 52.9 kWh pack and Creta Electric promises 473 km on a single charge from its 51.4 kWh battery pack. All of them come with variable regen modes to replenish the battery, but Creta Electric is the only one to get i-Pedal mode (one pedal driving), which is really handy.

# Citroen C3 CNG Retrofit Kit Launch Price Rs 93k 28.1 Km/Kg Mileage

NEW DELHI, MAY 15:

In an attempt to boost sales, Citroen India has just launched C3 CNG retrofit kits in the country. This will offer Citroen C3 buyers a new fuel option, which will help them reduce running costs. However, this new CNG option is not a factory-fitted equipment and is a CNG retrofit kit that is installed at the dealer level. Let's a closer look.

One of the youngest car brands operating in the country, Citroen, has just launched CNG kits for its entry-level C3 hatchback. These certified CNG retrofit kits will be installed at authorised dealerships by certified processes. The company has priced this CNG kit at Rs 93,000 and is more comprehensive equipment than one would think. Where mileage (fuel efficiency) is concerned, Citroen is promising up to 28.1 km/kg and it certainly looks very appealing for a high-riding crossover hatchback. This 28.1



km/kg number has been derived from Citroen's internal factory-testing and it reduces running costs to a promised Rs 2.66 per km. In India, we have factory-fitted CNG kits which Tata, Hyundai and Maruti Suzuki are offering and then we have CNG retrofit kits that Honda and Renault are offering. The latter is only a CNG

kit and that is installed at dealer level. Citroen's CNG retrofit kit is a broader package that sits above a conventional CNG retrofit kit and factory-fitted kit. We say this because Citroen's Rs 93,000 CNG retrofit kit is engineered specifically for the 1.2L NA Petrol engine offered with

Live, Feel, Feel (O) and Shine trim levels. It comprises a factory-calibrated and engineered fuel management system along with a specially tuned rear suspension system (shockers, springs and anti-roll bar). Similar to a factory-fitted system, CNG fuel filler nozzle is incorporated neatly inside Citroen C3's fuel filler cap. Citroen mentions that boot space is not compromised and the spare wheel is accessible too. There's a warranty for this CNG retrofit kit of 3 years or 1,00,000 km. For peace of mind, Citroen is promising stringent quality checks during the installation from dealer personnel. Kumar Priyesh, Business Head & Director - Automotive Brands, Stellantis India, said: "We are pleased to introduce the CNG retrofit option for the Citroen C3, reinforcing our commitment to provide accessible, economical, and eco-conscious mobility solutions."

# Mukesh Ambani-led Reliance Industries secures \$2.9 bn loan in global banking deal

MUMBAI, MAY 15:

Reliance Industries has secured a dual-currency loan worth the equivalent of USD 2.9 billion, according to a report by Bloomberg. This marks the largest offshore loan raised by an Indian company in over a year. The facility agreement was signed on May 9, 2025. As per the deal, the loan is split into two parts, which are a USD 2.4 billion tranche in US dollars and a 67.7 billion yen (approximately USD 462 million) tranche in Japanese yen. About 55 banks participated in the deal, making it the largest bank group for a syndicated loan in Asia so far this year. As per Bloomberg, this transaction has pushed foreign currency loan volumes raised by Indian companies to USD 10.4 billion so far in 2025. While syndicated lending in the broader Asia-Pacific region (excluding Japan) has slumped to a two-decade low of USD 29 billion in G3 currencies—US dollars, euros, and yen—India has stood out. Owned by billionaire Mukesh Ambani, the conglomerate holds credit ratings of Baa2 from Moody's and BBB from Fitch, placing it a notch above India's sovereign credit rating.

In its latest address, Mukesh Ambani laid out an ambitious roadmap, stating the group aimed to break into the world's 30 most valuable companies, up from its current position in the top 50. Reliance Industries Ltd Chairman Mukesh Ambani met US President Donald Trump at the Lusail Palace in Doha, Qatar on May 15. Ambani was seen exchanging pleasantries with both Trump and Qatari Emir Sheikh Tamim bin Hamad Al-Thani before heading inside for the dinner.

# Market surges midday on strong buying interest, Nifty surpasses 25,000 level

MUMBAI, MAY 15:

The stock market surged midday on strong buying interest on Thursday, with Nifty surpassing the 25,000 level for the first time since October 17, 2024.

Sensex closed 1,200 points, or 1.48%, higher at 82,530.74, while the Nifty 50 ended with a gain of 395 points, or 1.60%, at 25,062.10.

BSE Midcap index closed 0.67% higher, while the Smallcap index rose 0.94%. The overall market capitalisation of BSE-listed firms rose to 7440 lakh crore from nearly 7435 lakh crore in the previous session. Among the sectors, all indices ended with gains. Nifty Bank jumped 1%, while the Financial Services index rose 1.29%. Nifty Realty, Auto, and Metal indices rose almost 2% each. On the Nifty50, as many as 49 stocks ended with gains. Hero MotoCorp rose 6.17%, JSW Steel gained 4.82%, and Tata Motors was up 4.30%, ending as the top gainers. On the lower side, IndusInd Bank fell 0.17%, the only stock in the Nifty 50 index to end lower.

Over 80 stocks on the BSE tested their 52-week highs. These included Anupam Rasayan, Godfrey Phillips, Shree Cements, ICICI Bank, APL Apollo, Bharat Electronics, Dalmia Bharat, Max Financial, Aster DM Healthcare, Solar Industries, and JK Cement, among others.

Shares of defence player Astra Microwave surged over 12% following the company's announcement of fundraising plans. Tata Motors' shares reversed Wednesday's losses and climbed 3.62% in Thursday's session.

Hero Motocorp shares surged by over 6% intraday, coming after a strong Q4 performance, rural demand, EV plans, and solid financial metrics. Gold prices erased early losses to steady, with spot gold little changed at \$3,179.07 an ounce as of 1102 GMT. Overnight in the global market, Wall Street equities ended mixed, with the S&P 500 slightly higher after flitting between gains and losses in a lacklustre session, as investors awaited the next set of economic data.